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## **BCI Group Holdings Limited**

**高門集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 8412)**

### **VOLUNTARY ANNOUNCEMENT IN RELATION TO THE UNAUDITED FINANCIAL INFORMATION FOR THE SIX MONTHS ENDED 30 NOVEMBER 2019**

This announcement is voluntarily made by BCI Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders and potential investors of the Company that, based on the information currently available to the Company and the preliminary review of the unaudited consolidated results of the Group for the six months ended 30 November 2019, it is expected that the Group’s unaudited total revenue for the six months ended 30 November 2019 was recorded approximately HK\$30.0 million, representing a decrease of approximately 24.2% when compared to the corresponding period in 2018.

The revenue generated from the operation of the clubbing and entertainment business decreased by approximately HK\$5.2 million, or approximately 16.5%, from approximately HK\$31.3 million for the six months ended 30 November 2018 to approximately HK\$26.1 million for the six months ended 30 November 2019.

The revenue generated from the operation of the restaurant business decreased by approximately HK\$4.3 million, or approximately 53.0%, from approximately HK\$8.2 million for the six months ended 30 November 2018 to approximately HK\$3.9 million for the six months ended 30 November 2019.

Such decrease was mainly due to (i) the uncertainties in the global economy, in particular those arising from the ongoing US-China trade tension as well as local political turmoil (including but not limited to the continuing social unrest in Hong Kong since late June 2019) which resulted in the overall severe weakening of consumer sentiment and spending in the food and beverage, lifestyle and entertainment industry in Hong Kong as there was a significant decline in the pedestrian traffic and tourist arrival to Hong Kong and a reduction in the business hours of our outlets during the six months ended 30 November 2019; and (ii) the closure of Tiger Curry & Café on 7 August 2018 and Tiger Curry Jr. on 7 May 2019 due to the non-renewal of the leases, of which these two restaurants contributed approximately HK\$4.1 million revenue for the six months ended 30 November 2018.

However, the closure of Tiger Curry & Café and Tiger Curry Jr. during the reporting period has also resulted in a decrease in the operating cost. Besides, there was no write off of property, plant and equipment for the six months ended 30 November 2019, while approximately HK\$0.8 million of property, plant and equipment was written off during the six months ended 30 November 2018 as a result of the renovation of our outlets during the reporting period. Such factors have therefore improved the results of the Group. With the effect of the decrease in operating cost above, the Group is expected to record a decreased in the loss and total comprehensive income and an improvement of results for the six months ended 30 November 2019 as compared to the corresponding period in 2018.

The above-mentioned unaudited figures are based on a preliminary assessment by the Board after reviewing the Group's unaudited consolidated management accounts for the six months ended 30 November 2019 and the internal information of the Group. Such unaudited figures are subject to adjustments and finalization and have not been reviewed or audited by the Company's auditor and the audit committee of the Board. Therefore, the actual results of the Group for the six months ended 30 November 2019 may differ from the information contained in this announcement. As such, the above information is provided for investors' reference only. Shareholders and potential investors of the Company should refer to the interim results announcement of the Company for the six months ended 30 November 2019, which is expected to be published on 13 January 2020.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**BCI Group Holdings Limited**  
**Ng Shing Joe Kester**  
*Chairman and executive Director*

Hong Kong, 8 January 2020

*As at the date of this announcement, the executive Directors are Mr. Ng Shing Joe Kester, Ms. Lau Sze Yuen and Mr. Ng Shing Chun Ray, the non-executive Director is Mr. Kan Sze Man and the independent non-executive Directors are Mr. Wong Sui Chi, Mr. Li Lap Sun and Mr. Ng Kwok Kei Sammy.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and beliefs, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the GEM website at [www.hkgem.com](http://www.hkgem.com) on the "Latest Company Announcements" page for at least 7 days from the date of its posting. This announcement will also be published on the Company's website at [www.bciigroup.com.hk](http://www.bciigroup.com.hk).*