

22 January 2021

**Mr. SZE Ching Lau**  
3/F, Yue On Commercial Building  
385-387 Lockhart Road  
Wan Chai  
Hong Kong

**BCI Group Holdings Limited**  
Basement  
Ho Lee Commercial Building  
No. 38-44 D'Aguilar Street  
Central  
Hong Kong  
Attn: The Board of Directors

Dear Sirs,

**Re: Mandatory unconditional cash offer by Shenwan Hongyuan Securities (H.K.) Limited for and on behalf of Mr. Sze Ching Lau (the “Offeror”) to acquire all the issued shares of BCI Group Holdings Limited (the “Company”) (other than those already owned or agreed to be acquired by the Offeror and parties acting in concert with him (the “Offer”)**

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We, INCU Corporate Finance Limited, refer to the composite offer and response document jointly issued by the Company and the Offeror dated 22 January 2021 (the “**Composite Document**”) in relation to the Offer. Unless otherwise defined, capitalised term used herein shall have the same meanings as those defined in the Composite Document.

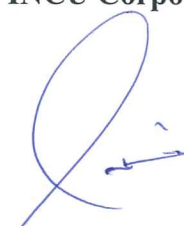
We are a licensed corporation to carry out Type 6 (advising on corporate finance) regulated activity under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). We hereby give our consent and confirm that we have not withdrawn our written consent to the issue of the Composite Document with the references to our name in the form and context in which they respectively appear in the Composite Document.

We also consent to this letter being made available for public inspection as described in the paragraph headed “Documents Available for Inspection” in Appendix III to the Composite Document.

We further confirm that as at the Latest Practicable Date:

- (i) we did not have any shareholding, directly or indirectly, in any member of the Group and did not have any right, whether legally enforceable or not, to subscribe for or to nominate persons to subscribe for securities in any member of the Group; and
- (ii) we did not have any direct or indirect interest in any assets which had been, since 31 May 2020 (the date to which the latest published audited financial statements of the Company were made up), acquired, or disposed of by or leased to any member of the Group, or were proposed to be acquired, disposed of by or leased to any member of the Group.

Yours faithfully,  
For and on behalf of  
**INCU Corporate Finance Limited**



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Gina Leung  
Managing Director