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BCI Group Holdings Limited

高門集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 8412)

PROFIT WARNING

This announcement is made by BCI Group Holdings Limited (“**Company**” together with its subsidiaries collectively referred to as “**Group**”) pursuant to rule 17.10 of the Rules Governing the Listing of Securities on GEM of the Stock Exchange (“**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (“**Board**”) of directors (“**Directors**”) of the Company would like to inform the shareholders of the Company (“**Shareholders**”) and potential investors that based on the preliminary review on the unaudited consolidated management accounts of the Group for the first quarter ended 31 August 2021 (“**Q1**”), the Group expects to record a net loss of around HK\$2,000,000 for Q1 (approximately HK\$2,020,000 net gain for the corresponding period in 2020). Based on the relevant information currently available to the Company, the Board considers that the net loss was mainly due to the cessation of the anti-pandemic subsidy provided by the government (“**Government**”) of Hong Kong Special Administrative Region to support the industry in combating the effects of COVID-19, resulting in no related other income generated for Q1 (approximately HK\$8,700,000 for the corresponding period in 2020).

Nevertheless, the Board considers that the operation performance of the Group has indeed improved, as evidenced by revenue of approximately HK\$17,800,000 for Q1, a more than three-fold increase of revenue from approximately HK\$5,400,000 for the corresponding period in 2020. Such an increase was mainly due to (i) the relief of the “social distancing” and “no dine-in restriction” measures implemented by the Government in response to the COVID-19 pandemic, and (ii) the strong performance of “Faye”, a Group’s business which officially started off in June 2021.

As at the date of this announcement, the Company is in the process of preparing the Q1 results of the Group. The information contained in this announcement is only based on a preliminary review of the unaudited consolidated management accounts of the Group with reference to the information currently available to the Company, which has not yet been reviewed by the audit committee of the Company and may be subject to further adjustments. Shareholders and potential investors are advised to refer to the Q1 results of the Group to be published by 13 October 2021.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
BCI Group Holdings Limited
Wong Chi Yung
Chairman of the Board and Chief Executive Officer

Hong Kong, 7 October 2021

As at the date of this announcement, the executive Directors are Mr. Wong Chi Yung and Mr. Ng Shing Chun Ray, the independent non-executive Directors are Mr. Pong Chun Yu, Mr. Hui Wai Hung and Mr. Jiang Qiaowei.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and beliefs the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for a minimum period of seven days from the date of its publication and on the Company’s website at www.bciigroup.com.hk.