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## **BCI Group Holdings Limited**

**高門集團有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8412)**

### **PROFIT WARNING**

This announcement is made by BCI Group Holdings Limited (“**Company**”, together with its subsidiaries collectively referred to as “**Group**”) pursuant to rule 17.10 of the Rules Governing the Listing of Securities on GEM of the Stock Exchange (“**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (“**Board**”) of directors (“**Directors**”) of the Company would like to inform the shareholders of the Company (“**Shareholders**”) and potential investors that, based on the preliminary review on the unaudited consolidated management accounts of the Group for the first quarter ended 31 August 2022 (“**Q1**”), the Group expects to record a net loss of around HK\$2.6 million for Q1 (approximately HK\$1.9 million net loss for the corresponding period in 2021).

Based on the relevant information currently available to the Company, the net loss was mainly due to (i) cessation of some of the business operations (night club “Mudita” and studio “Maximus”) rendering zero revenue in Q1 from such operations (approximately HK\$2.8 million for the corresponding period in 2021), and (ii) decrease in revenue from operation of existing business (night club “Faye” and sport-themed bar “Paper Street”) to HK\$ 9.8 million for Q1 (approximately HK\$13 million for the corresponding period in 2021). The revenue dropped because (i) tightened control to contain COVID-19 pandemic (including passing of rapid antigen test before entry to bars and night clubs) has rendered decline in customers’ patronage, and (ii) expats who have been comprising a significant portion of clientele are relocating out of Hong Kong.

As at the date of this announcement, the Company is in the process of preparing the Q1 results of the Group. The information contained in this announcement is only based on a preliminary review of the unaudited consolidated management accounts of the Group with reference to the information currently available to the Company, which has not yet been reviewed by the audit committee of the Company and may be subject to further adjustments. Shareholders and potential investors are advised to refer to the Q1 results of the Group to be published on 13 October 2022.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the board  
**BCI Group Holdings Limited**  
**Wong Chi Yung**

*Chairman of the Board and Chief Executive Officer*

Hong Kong, 11 October 2022

*As at the date of this announcement, the executive Directors are Mr. Wong Chi Yung, Mr. Ng Shing Chun Ray and Ms. Lui Lok Yan, and the independent non-executive Directors are Mr. Hui Wai Hung, Mr. Jiang Qiaowei and Mr. Pong Chun Yu.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement.*

*This announcement will remain on the “Latest Listed Company Announcements” page of the Stock Exchange’s website for at least 7 days from the date of its publication. This announcement will also be published on the Company’s website at <http://www.bcigroup.com.hk>.*